

## 2017/18 Annual Plan Budget changes - Summary

As at February 2017	Operating	Capital Expenditure
	\$000	\$000
Approved budget LTP 2015/25 Year 3	(10,190)	79,336
Changes Approved by Council from the from 2016-17 Annual Plan	2,054	9,849
Revised Base year for 2017-18	<u>(8,135)</u>	<u>89,185</u>
Less Vested Assets	(8,581)	
Balancing the Books	<u>446</u>	

### Proposed Changes for the 2017-18 Annual Plan

Revised Base year for 2017-18	<u>(8,135)</u>	<u>89,185</u>
Budget Adjustments	<u>132</u> <u>(8,003)</u>	<u>(705)</u> <u>88,480</u>
<b>Updated Assumptions</b>		
Inflation assumptions (1.9% Opex, 2.0% Capex)	(350)	(450)
Interest Savings	(1,500)	
Development Contributions	(2,000)	
Depreciation	3,036	
Rating Growth - From 0.8% to 1.0%	(291)	
<b>Updated Assumptions</b>	<u>(1,105)</u> <u>(9,108)</u>	<u>(450)</u> <u>88,030</u>
<b>Council decisions made during 2016-17</b>		
Civil Defence	450	
Hamilton Zoo Resourcing (Staff)	692	
Project Watershed	126	
Victoria on the River		746
<b>Council decisions made 2016-17</b>	<u>1,268</u> <u>(7,840)</u>	<u>746</u> <u>88,776</u>
<b>Chief Executive Imperatives</b>		
Additional Fleet Replacements		1,159
Addressing Remuneration Gaps	876	
City Safe Relocation	150	
Crematorium Remedial Works		600
Deferral of Rubbish & Recycling investment	(2,923)	
Seismic and building condition assessments	450	
IT License and support costs	958	
<b>Chief Executive Imperatives</b>	<u>(489)</u> <u>(8,329)</u>	<u>1,759</u> <u>90,535</u>
<b>Recommended Proposals</b>		
Rotokauri Stage One Water Supply		7,400
Rototuna Park Development		745
Playground Development (Te Huia Playground)		387
Customers Services		100
Information Sevices Mobility Project		350
River Plan	(250)	
<b>Recommended Proposals</b>	<u>(250)</u> <u>(8,579)</u>	<u>8,982</u> <u>99,517</u>
Less Vested Asset	<u>(8,581)</u>	
<b>Balancing the Books</b>	<u>2</u>	