

MUNICIPAL ENDOWMENT PROPERTY ASSETS
Annual Revaluation for the 2016/2017 Year (1 July 2016 to 30 June 2017)

Location	Date Purchased	Cost	Valuation 30/06/2016	Valuation 30/06/2017	Actual net income July 2015 to June 2016 after operating expenditure	Yield percentage on valuation at June 2016	Initial Lease Term	Next Renewal Date	Last Rent Review	Final Expiry Date
MUNICIPAL INVESTMENT PROPERTIES										
Asaleo Care (SCA Hygiene) 49 Foreman Road	31/05/2000	\$ 5,270,531	\$ 7,100,000	\$ 7,900,000	\$ 576,000	7.29%	10 years	30/09/2021	29/09/2015	30/09/2040
Online Security (Ironmountain) 378 Wairere Drive	19/04/2002	\$ 1,944,444	\$ 3,425,000	\$ 3,650,000	\$ 231,000	6.33%	8 years	01/04/2018'	01/04/2014	31/03/2026
Masters Avenue Shops 58 Masters Avenue	07/05/1996	\$ 317,000	\$ 860,000	\$ 1,100,000	\$ 71,318	6.48%	6 years	No Further Renewals	01/10/2010	30/04/2021
TOTAL MUNICIPAL INVESTMENT		\$ 7,531,975	\$ 11,385,000	\$ 12,650,000	\$ 878,318	6.94%				
MUNICIPAL ENDOWMENT PROPERTIES										
145-149 Ward Street	Unknown	Unknown	\$ 500,000	\$ 564,000	\$ 16,508	2.93%	21 years in perpetuity	27/07/2017	27/07/1996	NA
151-155 Ward Street	Unknown	Unknown	\$ 410,000	\$ 530,000	\$ 16,200	3.06%	21 years in perpetuity	19/05/2021	19/05/2000	NA
179 Ward Street	Unknown	Unknown	\$ 440,000	\$ 500,000	\$ 21,200	4.24%	5 years	31/12/2018	01/01/2010	NA
92 Clyde Street	Unknown	Unknown	\$ 170,000	\$ -			21 years in perpetuity	08/09/2032	08/09/2011	NA
258 Fox Street	Unknown	Unknown	\$ 215,000	\$ 295,000	\$ 4,188	1.42%	21 years in perpetuity	06/03/2020	06/03/1999	NA
12 Wiremu Street	Unknown	Unknown	\$ 230,000	\$ 355,000	\$ 3,080	0.87%	21 years in perpetuity	30/09/2021	22/09/2000	NA
77 & 79 Norton Road	Unknown	Unknown	\$ 840,000	\$ 1,350,000	\$ 24,503	1.82%	3 years	30/08/2017	01/11/2008	31/08/2018
TOTAL MUNICIPAL ENDOWMENT			\$ 2,805,000	\$ 3,594,000	\$ 85,679	2.38%				

TOTAL CASH	\$ 28,639,293	\$ 1,575,161	5.50%	as at 31/08/2017
TOTAL MUNICIPAL INVESTMENT	\$ 12,650,000	\$ 878,318	6.94%	
TOTAL GROUND LEASES	\$ 3,594,000	\$ 85,679	2.38%	
TOTAL ASSETS (Investment & Endowment)	\$ 44,883,293	\$ 2,539,158	5.66%	

DOMAIN ENDOWMENT PROPERTY ASSETS
Annual Revaluation for the 2016/2017 Year (1 July 2016 to 30 June 2017)

DOMAIN ENDOWMENT PROPERTIES										
297 Ulster Street	Unknown	Unknown	\$ 920,000	\$ 1,150,000	\$ 28,000	2.43%	21 years in perpetuity	01/05/2025	01/05/2004	NA
225 Dey Street	Unknown	Unknown	\$ 255,000	\$ -						
189 Fox Street	Unknown	Unknown	\$ 280,000	\$ 350,000	\$ 12,600	3.60%	21 years in perpetuity	21/12/2028	22/12/2007	NA
5 Henry Street	Unknown	Unknown	\$ 265,000	\$ 330,000	\$ 4,800	1.45%	21 years in perpetuity	08/09/2025	08/09/2004	NA
5 Cotter Place	Unknown	Unknown	\$ 265,000	\$ 325,000	\$ 3,900	1.20%	21 years in perpetuity	06/03/2023	07/03/2002	NA
126 Fox Street	Unknown	Unknown	\$ 290,000	\$ 355,000	\$ 4,200	1.18%	21 years in perpetuity	08/09/2021	08/09/2000	NA
101 Naylor Street	Unknown	Unknown	\$ 435,000	\$ 475,000	\$ 19,320	4.07%	21 years in perpetuity	01/06/2025	01/06/2004	NA
TOTAL DOMAIN ENDOWMENT			\$ 2,710,000	\$ 2,985,000	\$ 72,820	2.44%				

TOTAL CASH	\$ 7,482,755	\$ 411,552	5.50%	as at 31/08/2017
TOTAL GROUND LEASES	\$ 2,985,000	\$ 72,820	2.44%	
TOTAL ASSETS (Cash & Leases)	\$ 10,467,755	\$ 484,372	4.63%	

TOTAL ASSETS (Cash & Leases) \$ 55,351,048 \$ 3,023,530 5.46%