
Business and Investment Subcommittee

OPEN MINUTES

Minutes of a meeting of the Business and Investment Subcommittee held in Kauri Room, Municipal Building, Garden Place, Hamilton on Wednesday 29 June 2016 at 9.00am.

PRESENT

Chairperson	Her Worship the Mayor J Hardaker
Members	Cr M Forsyth Cr A King Cr A O'Leary
In Attendance:	Cr M Gallagher Kelvyn Eglinton – General Manager City Growth Nicolas Wells – Strategic Property Manager
Committee Advisor	Becca Brooke.

1. Apologies

Resolved: (Her Worship the Mayor Hardaker/Cr Forsyth)

That the apologies from Cr Pascoe be received and accepted.

2. Confirmation of Agenda

Resolved: (Her Worship the Mayors Hardaker/O'Leary)

That the Subcommittee confirm the Agenda, noting that Item 4 (Business and Investment Subcommittee Open Minutes - 23 May 2016) and Item 5 (Business and Investment Subcommittee Open Action List – 29 June 2016) be taken at the end of the Open Agenda.

3. Declarations of Interest

No members of the Committee declared a Conflict of Interest.

6. General Manager's Report

General Manager City Growth took the report as read and responded to questions from Subcommittee Members concerning:

- **Hamilton Central Business Association (HCBA)**
How the HCBA Business Plan was tracking and whether the Subcommittee could provide any assistance to HCBA on progressing the plan. The General Manager City Growth advised that he had been in contact with HCBA and had offered his assistance should they need it.
- **Waikato Property Council**
The Central City Board proposal.
- **Central City Transformation Plan (CCTP)**
Involvement of the Property Council in the CCTP.
- **Hamilton Waikato Business Hub**
It was still to be decided as to how the project would be structured and the Council's role within it. Potential spaces for the project were still to be looked into. A external Project Manager had been appointed to scope out the project and manage the process to establish what was required. It was hoped that this work would be completed by the end of July 2016. General Manager City Growth would speak to the Project Manager about involving the 3 surrounding District Councils about being involved with the project
- **Quarterly Economic Report**
The staff report was a summary of infometrics report. The General Manager City Growth was currently working on getting a team together to provide robust information and analysis of economic data for the city. This would form the basis for more comprehensive reports in the future.

Resolved: (Her Worship the Mayor Hardaker/Cr Forsyth)

That

- a) That the report be received;
- b) the Subcommittee invite the Waikato branch of the Property Council to present their more detailed proposal on a Central City Board at the 2 August Business and Investment Subcommittee Meeting;
- c) the Hamilton Central Business Association (HCBA) present their business plan at the 2 August Business and Investment Subcommittee Meeting;
- d) the General Manager present a report on joint responses to Central City Transportation Plan (CCTP) projects from the Waikato Chamber of Commerce, Waikato branch of the Property Council and Hamilton Central Business Association (HCBA) at the 2 August Business and Investment Subcommittee Meeting; and
- e) the General Manager provide the Business and Investment Subcommittee with a short report on his recommendations for a reporting framework (including analysis) for the economic performance of the city.

7. Policy Review - Municipal Endowment Fund Deployment Policy

General Manager City Growth and Strategic Property Manager took the report as read. They responded to questions from Subcommittee Members concerning:

- clarification of the staff recommendation and options for managing the Municipal Endowment Fund (MEF) and costs associated with each option;
- Hamilton Properties Limited (HPL) constitution and how it would potentially manage the fund;
- current management arrangement in place for the Municipal Endowment Fund (MEF); and
- revised Municipal Endowment Fund (MEF) Policy.

Resolved: (Her Worship the Mayor Hardaker/Cr O'Leary)

That:

- a) the report be received;
- b) the Business and Investment Subcommittee recommend that management of the Municipal Endowment Fund be transferred to Hamilton Properties Limited to be managed in terms of the Municipal Endowment Fund Policy and the Hamilton Properties Limited constitution;
- c) the General Manager report back to the 2 August Business and Investment Subcommittee Meeting on the following:
 - recommended changes to Hamilton Properties Limited Constitution;
 - recommended changes to the first draft Municipal Endowment Fund Policy;
 - Hamilton Properties Limited's investment objectives, flexibility in its return to the Council, board structure and overheads; and
 - an update on the tax status of Hamilton Properties Limited.
- d) the General Manager report back to the 2 August Business and Investment Subcommittee Meeting on the Domain Endowment Property Policy review.

Cr King Dissenting.

4. Business and Investment Subcommittee - Open Minutes - 23 May 2016

Resolved: (Her Worship the Mayor Hardaker/Cr O'Leary)

That the Subcommittee confirm and adopt as a true and correct record the Open Minutes of the Business and Investment Subcommittee Meeting held on 23 May 2016.

5. Business and Investment Subcommittee - Open Action List - 29 June 2016

Resolved: (Her Worship the Mayor Hardaker/Cr Forsyth)

That the Report be received.

8. Resolution to Exclude the Public

Resolved: (Her Worship the Mayor Hardaker/Cr Forsyth)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Business and Investment Subcommittee - Public Excluded Minutes - 23 May 2016) Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 1987	Section 48(1)(a)
C2. Business and Investment Subcommittee - Public Excluded Action List - 29 June 2016)	
C3. Hotel Developments in Hamilton City		

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C3.	to enable Council to carry out commercial activities without disadvantage	Section 7 (2) (h)

The Meeting went into Public Excluded at 10.45pm.

In the Public Excluded session of the Meeting, the following was resolved.

Resolved: (Her Worship the Mayor Hardaker/Cr O'Leary)

That Item C3 (Hotel Developments in Hamilton City) in the Public Excluded section of the Agenda, be moved into the Open section of the Agenda, following this Meeting, with the General Manager to remove any commercially sensitive information.

The above mentioned report will be made available as appendix 1 of these minutes.

The Meeting was declared closed at 11.50pm