
Council Controlled Organisations Subcommittee

OPEN MINUTES

Minutes of a Meeting of the Council Controlled Organisations Subcommittee held in Committee Room 1, Municipal Building, Garden Place, Hamilton on Tuesday 9 August 2016 at 1.00pm.

PRESENT

Chairperson	Cr G Mallett
Members	Her Worship the Mayor J Hardaker Cr A King Cr R Pascoe Cr P Yeung
In Attendance:	Blair Bowcott – Executive Director Special Projects Renee Doughty – Treasury/Financial Accountant
Committee Advisor:	Emily Acraman and Mary Birch

1. Apologies

There were no apologies.

2. Confirmation of Agenda

Resolved: (Crs Mallett/Pascoe)

That the Agenda be confirmed.

3. Declarations of Interest

No members of the Subcommittee declared a Conflict of Interest.

4. Waikato Innovation Park Ltd – Directors’ Remuneration to be considered at AGM
(Recommendation to Council)

This Report was presented by the Executive Director Special Projects which included an Independent Peer Review by the Everest Group, who provided an assessment of Directors’ Remuneration with recommendations to consider a rate increase to be approved at the 22 September 2016 Waikato Innovation Park Ltd AGM.

Staff responded to questions from Subcommittee members concerning:

a) Information Provided in the Everest Group Report

Council had not conducted an independent assessment of the information provided by the Everest Group. However, remuneration comparisons were made against the Airport and Wel Energy. Research on central government remuneration was also conducted which found the Report was a good mark of Directors’ fees.

b) Remuneration Increase

The proposed rate increase will be given in two parts; one of which will be an increase in the Directors’ base fee, the second will be an additional duties fee which will be based on what responsibilities the Directors hold.

Resolved: (Crs Mallett/Pascoe)

That:

- a) the Report be received, and
- b) the directors’ fee increase of \$22,500 (from \$137,500 to \$160,00 in total, outlined in Attachment 2) be approved at the Waikato Innovation Park Ltd AGM on 22 September 2016 effective from 1 October 2016.

5. Council Controlled Organisations (CCO) Subcommittee Open Minutes 6 July 2016

Resolved: (Crs Mallett/Yeung)

That the Subcommittee confirm and adopt as a true and correct record the Open Minutes of the CCO Subcommittee Meeting held on 6 July 2016.

6. CCO Subcommittee - Open Action List - 9 August 2016

Resolved: (Crs Mallett/King)

That the Report be received.

7. Resolution to Exclude the Public

Resolved: (Crs Mallett/Yeung)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Council Organisations Subcommittee Excluded Minutes 6 July 2016	Controlled (CCO) Public) Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 1987	Section 48(1)(a)
C2. Council Organisations Subcommittee Excluded Action List - 9 August 2016	Controlled (CCO) - Public)	

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

- Item C1. to prevent the disclosure or use of official information for improper gain or improper advantage Section 7 (2) (j)
- Item C2. to prevent the disclosure or use of official information for improper gain or improper advantage Section 7 (2) (j)

The Meeting went into a Public Excluded session at 1:30pm

The Meeting was declared closed at 1:41pm