
Finance Committee

Komiti Tahua

OPEN MINUTES

Minutes of a meeting of the Finance Committee held in Council Chamber, Municipal Building, Garden Place, Hamilton and audio-visual link on Tuesday 15 June 2021 at 9.31am.

PRESENT

Chairperson Cr M van Oosten
Heamana

Deputy Chairperson Cr R Pascoe
Heamana Tuarua

Members Deputy Mayor G Taylor (exclusively via audio-visual link)
Cr M Bunting
Cr M Gallagher
Cr R Hamilton (exclusively via audio-visual link)
Cr K Naidoo-Rauf
Cr A O'Leary (exclusively via audio-visual link)
Cr S Thomson
Cr D Macpherson

In Attendance David Bryant – General Manager People and Organisational Performance
Lance Vervoort – General Manager Community
Eeva-Liisa Wright – General Manager Infrastructure Operations
Chris Allan – General Manager Development
Sean Murray – General Manager Tourism, Venues and Special Events
Tracey Musty – Financial Controller
Iain Anderson – Capital Projects
Maire Porter – City Waters Manager
Julie Sanderson – Group Business Manager Growth
Katy Nudd – Business Planning Analyst
Liz Tuck – Corporate Planning Manager
Matthew Bell – Financial Support Services Manager

Governance Staff Becca Brooke – Governance Manager
Narelle Waite and Tyler Gaukrodger – Governance Advisors

1. **Apologies – *Tono aroha***
Resolved: (Cr Pascoe/Cr Macpherson)
That the apologies for partial attendance from Mayor Southgate, Crs Wilson, Thomson and Gallagher are accepted.
2. **Confirmation of Agenda – *Whakatau raarangi take***
Resolved: (Cr Pascoe/Cr van Oosten)
That the agenda is confirmed.

3. Declarations of Interest – *Tauaakii whaipaaanga*

No members of the Council declared a Conflict of Interest.

4. Public Forum – *Aatea koorero*

No members of the public wished to speak.

5. Confirmation of the Finance Committee Open Minutes of 13 May 2021

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee confirm the Open Minutes of the Finance Committee Meeting held on 13 May 2021 as a true and correct record.

Cr Naidoo-Rauf joined the meeting (9.34am) during discussion of the above item. She was present when the matter was voted on.

6. Capital Portfolio Monitoring Report

The Capital Financial Lead introduced the report noting the report covers the period to April and provided a verbal update concerning May results. He explained that the year-end forecast was on track, the capitalisation process and outstanding Vested Assets, and the emerging supply chain risk. He then responded to the staff action of the previous meeting concerning the Capital Budget and Capital Project deferrals.

Staff responded to questions from Members concerning Capital Project deferrals including methodology of forecasting and Member oversight, the emergent supply chain risk including mitigation opportunities and agile governance process, and labour shortage solutions.

Staff Action: *Staff undertook to report to the Finance Committee meeting of 24 August 2021 with further details concerning potential Capital Projects deferrals.*

Resolved: (Cr van Oosten/Cr Macpherson)

That the Finance Committee receives the report.

Cr Gallagher joined the meeting (9.36am) during discussion of the above item. He was present when the matter was voted on.

7. Annual Monitoring Report to 30 April 2021

The Financial Controller spoke to the noting the report covered the period to April and provided a verbal update of forecasting results to June. She then responded to the previous staff action concerning investment opportunities. She responded to questions from Members concerning balancing the books and revaluations.

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

8. Financial Strategy Monitoring Report (*Recommendation to the Council*)

The Financial Controller took the report as read. She responded to questions from Members concerning the living wage and alignment with minimum wage increases, the staff recommendation, and the net debt and balancing of the books in relation to the draft 2021-31 Long Term Plan.

Staff Action: *Staff undertook to provide a draft of the Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books graphs inclusive of the 2021-31 Long Term Plan to the Finance Committee meeting of 24 August 2021.*

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

That the Finance Committee recommends that the Council:

- a) approves the capital movement as identified in paragraph 21 of the 15 June 2021 Capital Portfolio Monitoring Report;
- b) approves the significant forecast adjustments as set out in paragraphs 19 and 20 of this report; and
- c) approves the revised Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 22 to 24 of this report.

9. Non-Financial Service Performance Report Quarter three 2018-28 Long Term Plan

The Business Planning Analyst and the Corporate Planning Manager introduced the report noting that there were seven measures that would not be met this year and that there were six measures that did not have data available. Staff responded to questions from Members concerning trends for stormwater, customer service and drinking water measures and residential section supply measures.

Staff Action: *Staff undertook to provide Members with information concerning residential section supply.*

Resolved: (Cr Pascoe/Cr Bunting)

That the Finance Committee receives the report.

Cr O'Leary left the meeting (11.06am) during discussion of the above item. She was not present when the matter was voted on.

10. Resolution to Exclude the Public

Resolved: (Cr Pascoe/Cr Bunting)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Finance Committee Public Excluded Minutes of 13 May 2021) Good reason to withhold) information exists under) Section 7 Local Government) Official Information and	Section 48(1)(a)

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|----------------------------------------------------------------------------------------|--------------------------|
| C2. Report on overdue
debtors as at 30 April
2021 and Debt write-offs
2020/21 |) Meetings Act 1987
) |
| C3. Contract 00000267/2020
Facilities Fire Systems
Service - Contract Award | |
| C4. Renewal and
Maintenance Contract
Awards | |
| C5. Technology Service
Contract Renewal | |

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

- | | | |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Item C1. | to prevent the disclosure or use of official information for improper gain or improper advantage | Section 7 (2) (j) |
| Item C2. | to protect the privacy of natural persons
to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment | Section 7 (2) (a)
Section 7 (2) (f) (ii) |
| Item C3. | to enable Council to carry out commercial activities without disadvantage | Section 7 (2) (h)
Section 7 (2) (i) |
| Item C4. | to enable Council to carry out negotiations
to prevent the disclosure or use of official information for improper gain or improper advantage | Section 7 (2) (i)
Section 7 (2) (j) |
| Item C5. | to enable Council to carry out negotiations | Section 7 (2) (i) |

The meeting went into Public Excluded session at 11.09am.

The meeting was declared closed at 12.14pm.