
Finance Committee

OPEN MINUTES

Minutes of a meeting of the Finance Committee held in Council Chamber, Municipal Building, Garden Place, Hamilton on Tuesday 26 September 2017 at 9.30am.

PRESENT

Chairperson Cr G Mallett
Members Deputy Mayor M Gallagher
 Cr M Bunting
 Cr J R Casson
 Cr D Macpherson
 Cr A O’Leary
 Cr P Southgate
 Cr G Taylor
 Cr L Tooman

Leave of Absence previously granted for Crs Yeung and Pascoe (Deputy Chair of Finance Committee)

In Attendance: Richard Briggs – Chief Executive
 David Bryant - General Manager Corporate
 Lance Vervoort - General Manager Community
 Sean Murray – General Manager Major Events, Venues and Tourism
 Sean Hickey – General Manager Strategy and Communications
 Chris Allen – General Manager City Infrastructure
 Karen Saunders – City Growth Business Manager
 Chris Barton – Project Development Manager
 Natalie Young – Project Manager
 Bridget Morgan – Waters Asset Manager
 Maire Porter – City Waters Manager
 Helen Paki – Business and Planning Manager
 Nigel Ward – Communications Team Leader
 Nicola Walsh – Communications Advisor

Governance Advisors: Becca Brooke – Governance Team Leader
 Rebecca Watson – Committee Advisor

1. Apologies

Resolved: (Crs Mallett/Casson)

That the apologies from Mayor King and Councillor Henry are accepted.

2. Leave of Absence

Cr Yeung (24 August 2017 to 23 November 2017 Inclusive) and Cr Pascoe (19 September 2017 to 24 October 2017 inclusive).

3. Confirmation of Agenda

In response to questions from Committee Members, staff undertook to circulate information concerning when Accessible Properties Ltd would be reported back to Council.

Resolved: (Crs Mallett/Casson)

That the agenda is confirmed noting that Item 7 (Chair's Report) and Item C3 (Development Contributions Update) have been circulated under separate cover.

4. Declarations of Interest

No members of the Council declared a Conflict of Interest.

5. Public Forum

No members of public wished to speak.

6. Finance Committee - Open Minutes - 15 August 2017

Resolved: (Crs Mallett/Casson)

That the Committee confirm the Open Minutes of the Finance Committee Meeting held on 15 August 2017 as a true and correct record.

7. Chair's Report - Finance Committee - 26 September 2017

The Chair took the report as read. He and staff responded to questions from Committee Members concerning Claudelands and H3.

Staff undertook to circulate further information to Committee Members regarding what the annual operating deficit has been for Claudelands since it began; less the interest charges, council recharges and depreciation. The request was made for this to be provided in a table, as well as an updated projected budget for 2017/18 FY.

Resolved: (Crs Mallett/Casson)

That the Finance Committee receives the report.

Cr O'Leary Dissenting.

Cr Gallagher joined the meeting (9.37am) during the discussion of the above item. He was present when the matter was voted on.

8. 10-Year Plan Monitoring Report - For the two months 31 August 2017

The General Manager Corporate introduced the staff report, noting that the report included two months of financials and was the first monitoring report for the 2017/18 financial year. There were three corrections in the report – the last bullet point on pg 15 should read a loss of \$3.2m, not gain, pg 16 paragraph 34 should read a sum to date of \$9.3m, and on pg 27 liability has increased by \$3.2m, not reduced by \$13.9m. Staff responded to questions from Committee Members concerning maintenance tracking, DC's revenue, aquatic facilities and pensioner housing.

Staff undertook to provide Committee Members further information concerning depreciation and pensioner housing financial figures.

Resolved: (Crs Mallet/Taylor)

That the Finance Committee receives the report.

9. Key Projects Monitoring Report - July 2017

The General Manager Corporate took the report as read. Staff responded to questions from Committee Members concerning the Hamilton Ring Road extension and potential time delays.

Staff noted that a report would come back to a future Growth and Infrastructure Committee meeting concerning an update the Hamilton Ring Road.

Resolved: (Crs Mallett/Bunting)

That the Finance Committee receives the report.

10. Rotokauri Bulk Water Supply - Contract 17050

The Project Development Manager introduced the report noting that the project was funded for completion in this financial year and was currently out for public tender. He responded to a question from Committee Members concerning time frames for the completion of the project.

Resolved: (Crs Macpherson/Mallett)

That the Committee:

- a) receive the report; and
- b) delegate authority to the Chief Executive to award Contract 17050 for the installation of a new bulk water supply to Rotokauri subject to the total Approved Contract Sum not exceeding \$7,500,000.

11. Resolution to Exclude the Public

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Finance Committee - Public Excluded Minutes - 15 August 2017) Good reason to withhold) information exists under) Section 7 Local Government) Official Information and	Section 48(1)(a)
C2. Report on overdue debtors as at 31 August 2017 & Debt write-offs 2017/18) Meetings Act 1987)	
C3. Development Contributions Policy Update		

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to protect the privacy of natural persons to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment	Section 7 (2) (a) Section 7 (2) (f) (ii)
Item C3.	to enable Council to carry out commercial activities without disadvantage	Section 7 (2) (h)

The meeting went into a public excluded session at 11.00am.

The meeting was declared closed at 12.34pm.