
Finance Committee

OPEN MINUTES

Minutes of a meeting of the Finance Committee held in Council Chamber, Municipal Building, Garden Place, Hamilton on Tuesday 11 February 2020 at 9.30am.

PRESENT

Chairperson: Cr R Pascoe
Deputy Chairperson: Cr Maxine van Oosten
Members: Mayor P Southgate
Deputy Mayor G Taylor
Cr M Bunting
Cr M Forsyth
Cr M Gallagher
Cr R Hamilton
Cr D Macpherson
Cr K Naidoo-Rauf
Cr S Thomson
Cr E Wilson

In Attendance: David Bryant – General Manager Corporate
Lance Vervoort – General Manager Community
Sean Hickey – General Manager Strategy and Communication
Chris Allen - General Manager Development
Sean Murray - General Manager Venues Tourism and Major Events
Jen Baird – General Manager City Growth
Eeva-Liisa Wright – General Manager Infrastructure Operations
Tracey Musty – Financial Controller
Iain Anderson – Capital Financial Lead
Christie Harger - Corporate Business Manager
Mark Moonsamy - Programme Manager, Transport Improvement
Jason Harrison – Unit Manager, City Transport
Lance Haycock – Programme Manager, Capital Projects
Paul Gower – Programme Manager, Assets Strategy
Surya Pandey - Programme Manager, Citywide Waters
Julie Clausen - Unit Manager Strategy and Corporate Planning

Governance Staff: Amy Viggers – Governance Team Leader
Rebecca Watson – Governance Advisor

1. Apologies

Resolved: (Cr van Oosten/Cr Bunting)

That the apologies from Cr O'Leary and Maangai Takiari-Brame for absence, from Cr Naidoo-Rauf for partial attendance, and from Mayor Southgate, Crs Wilson and Macpherson for early departure are accepted.

2. Confirmation of Agenda

Resolved: (Cr Pascoe/Cr van Oosten)
That the Finance Committee confirms the agenda.

3. Declarations of Interest

No members of the Committee declared a Conflict of Interest.

Cr Gallagher joined the meeting (9.34am) during the discussion of the above item.

4. Public Forum

No members of the public wished to speak.

5. Finance Committee Draft Schedule of reports 2020

The Governance Team Leader introduced the report noting that the Schedule of Reports was a working document and would be available for all Members on Diligent. Staff responded to questions from Committee Members concerning the reporting dates of specific reports.

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee:

- a) receives the draft 2020 Schedule of Reports; and
- b) notes that the Schedule of Reports is intended to be a living document that will be updated as necessary and will be made available to Elected Members and Maangai Maaori on Diligent.

6. Capital Portfolio Monitoring Report

The Capital Financial Lead outlined the report.

Staff responded to questions from Committee Members concerning:

- deferred projects,
- review of the procurement process,
- inclusion of recognition of social benefits in policies,
- the city wide community programme capital report,
- capital savings,
- risks to Council, and
- the renewals policy.

Staff Action: *Staff undertook to provide further information to Committee Members concerning river path stability and the timeline for the repair of the closed river walkway near London street .*

Staff Action: *Staff undertook to provide further information to Committee Members concerning the renewal policy.*

Resolved: (Cr Pascoe/Cr Macpherson)

That the Finance Committee receives the report.

The meeting adjourned 11.12am to 11.28am.

Cr Forsyth left the meeting during the above adjournment.

7. Annual Monitoring Report to 31 December 2019

The Financial Controller outline the report and responded to questions from Committee Members concerning Council's net debt, vested assets, and Councils accounting result.

Staff Action: *Staff undertook to provide an annual maintenance column for vested assets in future reports.*

Resolved: (Cr Wilson/Cr van Oosten)

That the Finance Committee receives the report.

Mayor Southgate left the meeting (11.33am) during the discussion of the above item. She was not present when the matter was voted on.

Cr Forsyth re-joined the meeting (11.34am) during the discussion of the above item. She was present when the matter was voted on.

8. Financial Strategy Monitoring Report (Recommendation to Council)

The Corporate Business Manager introduced the report and responded to questions from Committee Members concerning the repayment of debt policy.

Resolved: (Cr Pascoe/Cr Macpherson)

1. That the Finance Committee receives the report.
2. That the Finance Committee recommends that the Council:
 - a) approves the rephrasing and delay deferrals of an additional \$92.7M capital projects from 2019/20 to future years and savings of \$4.8M as identified in the December 2019 (11 February 2020 meeting) Capital Portfolio Monitoring Report;
 - b) approves the significant forecast adjustments as set out in paragraphs 17 to 20 of this report; and
 - c) approves the revised forecast Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 21 to 28 of this report.

Cr Forsyth left the meeting (11.48am) during the discussion of the above item. She was not present when the matter was voted on.

9. Quarter one - Service Performance Measure 2019-20

The Unit Manager Strategy and Corporate Planning introduced the report and responded to questions from Committee Members concerning how data is received, the review of the performance measures, and how Council was performing based on the KPI's set.

Staff Action: *Staff undertook to provide the metadata concerning the travel time for vehicles to travel key routes to Members.*

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

Cr Forsyth re-joined the meeting (12.00pm) during the discussion of the above item. She was present when the matter was voted on.

10. Resolution to Exclude the Public

Resolved: (Cr Pascoe/Cr Bunting)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Report on overdue debtors as at 31 December 2019 & Debt write-offs 2019/20	<ul style="list-style-type: none">) Good reason to withhold) information exists under) Section 7 Local Government) Official Information and) Meetings Act 1987 	Section 48(1)(a)

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to protect the privacy of natural persons	Section 7 (2) (a)
	to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment	Section 7 (2) (f) (ii)

The meeting went into a Public Excluded session at 12.12pm.

The meeting was declared closed at 12.38pm.