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## **Finance Committee**

### ***Komiti Tahua***

### **OPEN MINUTES**

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**Minutes of a meeting of the Finance Committee held in Council Chamber, Municipal Building, Garden Place, Hamilton and via Audio-visual Link on Tuesday 16 February 2021 at 9.30am.**

#### **PRESENT**

<b>Chairperson</b>	Cr R Pascoe
<b><i>Heamana</i></b>	
<b>Deputy Chairperson</b>	Cr Maxine van Oosten
<b><i>Heamana Tuarua</i></b>	
<b>Members</b>	Mayor P Southgate Deputy Mayor G Taylor (Audio-visual Link) Cr M Bunting (Audio-visual Link) Cr M Forsyth (Audio-visual Link) Cr M Gallagher (Audio-visual Link) Cr R Hamilton Cr K Naidoo-Rauf (Audio-visual Link) Cr A O'Leary (Audio-visual Link) Cr S Thomson (Audio-visual Link) Cr E Wilson Cr D Macpherson Maangai H Rau (Audio-visual Link)

<b>In Attendance</b>	Richard Briggs – Chief Executive David Bryant – General Manager Development Lance Vervoort – General Manager Community Chris Allen – General Manager Development Blair Bowcott – Executive Director Special Projects Sean Murray – General Manager Venues, Tourism and Major Events Tracey Musty – Financial Controller Iain Anderson – Capital Financial Lead James Clarke – Director of the Mayor's Office Michelle Hawthorne – Legal Services Manager Chris Barton – Capital Projects Manager Julie Sanderson – Group Business Manager City Growth Murray Heke – Chief Information Officer
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<b>Governance Staff</b>	Amy Viggers – Governance Team Leader Narelle Waite and Tyler Gaukrodger – Governance Advisors
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**1. Apologies – *Tono aroha***

**Resolved:** (Cr Pascoe/Cr Hamilton)

That the apologies for partial attendance from Mayor Paula, and for early absence from Cr Hamilton are accepted.

**2. Confirmation of Agenda – *Whakatau raarangi take***

**Resolved:** (Cr Pascoe/Cr van Oosten)

That the agenda is confirmed.

**3. Declarations of Interest – *Tauaakii whaipaaanga***

No members of the Council declared a Conflict of Interest.

**4. Public Forum – *Aatea koorero***

No members of the public wished to speak.

**5. Confirmation of the Finance Committee Open Minutes of 2 December 2020**

**Resolved:** (Cr van Oosten/Cr Wilson)

That the Finance Committee confirms the Open Minutes of the Finance Committee Meeting held on 2 December 2020 as a true and correct record.

**6. Chair's Report**

The Chair took the report as read and responded to questions from Members concerning the Long Term Plan, rates, affordability and community engagement.

**Resolved:** (Cr Hamilton/Cr van Oosten)

That the Finance Committee receives the report.

**7. Capital Portfolio Monitoring Report**

The Capital Financial Lead outlined the report noting the reporting period, the capital programme spend, deferral targets, work in progress, capitalisation, the Newcastle Water Reservoir and Supply Network Upgrade, and savings. He responded to questions from Members concerning deferrals, the Biking and Micro-mobility Plan, project contingencies and the Ruakura Stage 1 programme.

**Staff Action:** *Staff undertook to provide further information in the Executive Summary of the regular reports to the Finance Committee (Capital Portfolio Monitoring report, Annual Monitoring Report, and Financial Strategy Monitoring Report).*

**Resolved:** (Cr Pascoe/Cr Wilson)

That the Finance Committee receives the report.

**8. Annual Monitoring Report to 30 November 2020**

The Financial Controller introduced the report noting revenue, overspend, personnel budgets and depreciation figures up to 30 November 2020. She responded to questions from Members concerning event revenue, visitor destinations, personnel, interest rates and the Long Term Plan.

**Resolved:** (Cr Pascoe/Cr Hamilton)

That the Finance Committee receives the report.

**9. Financial Strategy Monitoring Report (Recommendation to the Council)**

The Financial Controller introduced the report noting the Capital Adjustment.

**Resolved:** (Cr Wilson/Cr Hamilton)

That the Finance Committee receives the report.

That the Finance Committee recommends that the Council:

- a) approves the capital movement as identified in paragraph 14 and 15 of the 16 February 2021 Capital Portfolio Monitoring Report;
- b) approves the significant forecast adjustments as set out in paragraphs 20 to 21 of the staff report; and
- c) approves the revised Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 22 to 25 of the staff report.

**10. Progress Update on Cost Savings for 20/21**

The Chief Executive and General Manager Strategy and Communication took the report as read and responded to questions from Members concerning customer service savings, the presentation of report data, incremental creep, staff vacancy management and savings targets.

**Staff Action:** *Staff undertook to hold a Workshop with Committee Members about the Chief Executive Cost Savings report.*

**Resolved:** (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

*Mayor Southgate retired from the meeting (10.50am) during the above discussion. She was not present when the matter was voted on.*

**11. Resolution to Exclude the Public**

**Resolved:** (Cr Pascoe/Cr Macpherson)

**Section 48, Local Government Official Information and Meetings Act 1987**

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Finance Committee Public Excluded Minutes of 2 December 2020	) Good reason to withhold ) information exists under ) Section 7 Local Government ) Official Information and	Section 48(1)(a)

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- |                        |                     |
|------------------------|---------------------|
| C2. Report on overdue  | ) Meetings Act 1987 |
| debtors as at 31       | )                   |
| December 2020 and Debt |                     |
| write-offs 2020/21     |                     |

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

- |          |   |                        |
|----------|---|------------------------|
| Item C1. | to prevent the disclosure or use of official information for improper gain or improper advantage                    | Section 7 (2) (j)      |
| Item C2. | to protect the privacy of natural persons   | Section 7 (2) (a)      |
|          | to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment | Section 7 (2) (f) (ii) |

**The meeting went into a public excluded session at 11.12am.**

**The meeting was declared closed at 12.43pm.**