
Finance Committee

Komiti Tahua

OPEN MINUTES

Minutes of a meeting of the Finance Committee held in Council Chamber, Municipal Building, Garden Place, Hamilton and Audio-visual Link on Wednesday 2 December 2020 at 9:32am.

PRESENT

Chairperson Cr R Pascoe
Heamana

Deputy Chairperson Cr Maxine van Oosten
Heamana Tuarua

Members Mayor P Southgate (Audio-visual Link)
Deputy Mayor G Taylor (Audio-visual Link)
Cr M Forsyth
Cr M Gallagher
Cr R Hamilton
Cr D Macpherson
Cr A O'Leary (Audio-visual Link)
Cr S Thomson (Audio-visual Link)
Cr E Wilson (Audio-visual Link)
Maangai H Rau

In Attendance Richard Briggs – Chief Executive
Eeva-Liisa Wright – General Manager Infrastructure Operations
Chris Allen – General Manager Development
Lance Vervoort – General Manager Community
Sean Murray – General Manager Venues, Tourism and Major Events
Sean Hickey – General Manager Strategy and Communication
Tracey Musty – Financial Controller
Iain Anderson – Capital Financial Lead
Rebecca Whitehead – Unit Director Business and Planning
Julie Sanderson – Group Business Manager City Growth
Julie Clausen – Unit Manager Strategy and Corporate Planning
Katy Nudd – Business Planning Analyst
Stephen Pennruscoe – Libraries Director
Gail Clark – Koorero/Content Manager Libraries

Governance Staff Becca Brooke – Governance Manager
Amy Viggers – Governance Team Leader
Narelle Waite and Carmen Fortin – Governance Advisors

1. Apologies – *Tono aroha*

Resolved: (Cr Pascoe/Cr van Oosten)

That the apologies for absence from Crs Naidoo-Rauf and Bunting, and for early departure from Cr Gallagher (Council Business) were accepted.

2. Confirmation of Agenda – *Whakatau raarangi take*

Resolved: (Cr Pascoe/Cr van Oosten)

That the agenda is confirmed.

3. Declarations of Interest – *Tauaakii whaipaaanga*

No members of the Council declared a Conflict of Interest.

4. Public Forum – *Aatea koorero*

No members of the public wished to speak.

5. Confirmation of the Open Finance Committee Minutes - 6 October 2020

Resolved: (Cr Pascoe/Cr Wilson)

That the Finance Committee confirm the Open Minutes of the Finance Committee Meeting held on 6 October 2020 as a true and correct record.

6. Chair's Report

The Chair took the report as read and responded to questions from Members concerning the National Policy Statement: Urban Development, the Long Term Plan, and Waipa District Council boundary discussions.

Resolved: (Cr Pascoe/Cr Hamilton)

That the Finance Committee receives the report.

Mayor Southgate joined the meeting (9.33am) during discussion of the above item. She was present when the matter was voted upon.

Cr Thomson joined the meeting (9.34am) during discussion of the above item. She was present when the matter was voted upon.

7. Capital Portfolio Monitoring Report

The Capital Financial Lead outlined the report and noted the request to increase the contract sum for the Rotokauri Transport Hub was budgeted. He responded to questions from Members concerning the National Policy Statement: Fresh Water, and the Rotokauri Transport Hub contract.

Staff Action: *Staff undertook to provide Members with information concerning contract sum increases over the past twelve months, both within and outside of budget.*

Resolved: (Cr Wilson/Mayor Southgate)

That the Finance Committee:

- a) receives the report;
- b) approves the increase to the Approved Contract Sum for *Contract 18508 – Rotokauri Transport Hub* of \$1,024,256.48 from \$20,675,743.52 to \$21,700,000.00.

8. Annual Monitoring Report to 31 October 2020

The Financial Controller spoke to the report outlining the noting the accounting results as at end of October 2020, current debt and interest rates. She responded to questions from Members concerning the Rotokauri Park and Ride project, Treasury breaches, investment options, and personnel costs.

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

Mayor Southgate left the meeting (10.24am) during discussion of the above item. She was not present when the matter was voted on.

9. Financial Strategy Monitoring Report - Recommendation to the Council

The Financial Controller introduced the report noting the update to the tables presented in the report. She responded to questions from Members concerning debt to revenue, endowment funds, and cash assets.

Resolved: (Cr Pascoe/Cr Hamilton)

1. That the Finance Committee receives the report.
2. That the Finance Committee recommends that the Council:
 - a) approves the capital movement as identified in paragraph 15 of the 2 December 2020 Capital Portfolio Monitoring Report;
 - b) approves the significant forecast adjustments as set out in paragraphs 17 to 23 of the staff report; and
 - c) approves the revised Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 24 to 28 of the staff report.

10. Non-Financial Service Performance Report Quarter one 2018-28 Long Term Plan

The Unit Manager Strategy and Corporate Planning and the Business Planning Analyst spoke to the report noting key performance measures that would not be meet, largely due to the impacts of Covid-19. She responded to questions from Members concerning gross domestic product growth, the Rubbish and Recycling performance measure, customer service standards, 2021-31 Long Term Plan measures, city growth and development, and animal control service levels.

Resolved: (Cr Pascoe/Cr van Oosten)

That the Finance Committee receives the report.

Cr Thomson left the meeting (10.57am) during discussion of the above item. She was not present when the matter was voted on.

11. Contract 15216 Supply of Library Collection Materials Variation of contract sum

The Libraries Director and the Koorero/Content Manager Libraries introduced the report noting that the requested increase to the contract sum is budgeted. They responded to questions from Members regarding the Libraries' expenditure, membership, book-borrowing, and Covid-19 Libraries funding.

Resolved: (Cr Pascoe/Cr Forsyth)

That the Finance Committee:

- a) receives the report; and
- b) approves up to an additional \$300,000 to be spent for contract 15216: Supply of Library Materials with Wheelers Book Club LTD.

Cr Thomson re-joined the meeting (11.04am) during discussion of the above item. She was present when the matter was voted on.

12. Resolution to Exclude the Public

Resolved: (Cr Pascoe/Cr Hamilton)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Public Excluded Finance Committee Minutes - 6 October 2020) Good reason to withhold information exists under Section 7 Local Government Official Information and Meetings Act 1987	Section 48(1)(a)
C2. Report on overdue debtors as at 31 October 2020 & Debt write-offs 2020/21)	

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to protect the privacy of natural persons to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment	Section 7 (2) (a) Section 7 (2) (f) (ii)

The meeting went into Public Excluded session at 11.13pm.

The meeting was declared closed at 12.01pm.