
Finance and Monitoring Committee

Te Komiti Aroturuki me ngaa Puutea

OPEN MINUTES

Minutes of a meeting of the Finance and Monitoring Committee held in Council Chamber, Municipal Building, Garden Place, Hamilton on Thursday 27 February 2025 at 9:30 am.

PRESENT

Chairperson	Cr Maxine van Oosten
<i>Heamana</i>	
Deputy Chairperson	Cr Moko Tauariki
<i>Heamana Tuarua</i>	
Members	Deputy Mayor Angela O’Leary
	Cr Emma Pike
	Cr Anna Casey-Cox
	Cr Tim Macindoe
	Cr Ewan Wilson
	Cr Louise Hutt
	Cr Geoff Taylor
	Cr Andrew Bydder
	Cr Sarah Thomson

The Chair opened the meeting with a karakia.

1. Apologies – *Tono aroha*

Resolved: (Cr van Oosten/Cr Pike)

That the Finance and Monitoring Committee accepts the apologies for partial attendance from Cr Naidoo-Rauf, and for full absence from Mayor Southgate (Council Business), Cr Huata and Cr Donavan.

2. Confirmation of Agenda – *Whakatau raarangi take*

Resolved: (Cr van Oosten/Cr Tauariki)

That the Finance and Monitoring Committee confirms the agenda.

3. Declarations of Interest – *Tauaakii whaipaaanga*

Cr Bydder declared an interest in Item C2 (Report on overdue debtors as at 31 December 2024 and Debt write-offs 2024/25). He took part in the discussion and voted on the matter.

4. Public Forum – *Aatea koorero*

No members of the public wished to speak in the Public Forum.

5. Confirmation of the Finance and Monitoring Open Minutes 5 December 2024

Resolved: (Cr van Oosten/Cr Tauariki)

That the Finance and Monitoring Committee confirm the Open Minutes of the Finance and Monitoring Meeting held on 5 December 2024 as a true and correct record.

6. Chair's Report

The Chair spoke to their report, highlighting that the report contained a link to the terms of reference for the committee and Key terms and definitions to aid in others understanding. Along with staff, the Chair responded to questions from Members concerning transparency to the community of Councils financial position, balancing the books measure, Debt to revenue ratio to enable the pay down of debts and the life expectancy of assets.

Staff Action: *Staff undertook to investigate a 20-year analysis of balancing the books and to provide this to Members via a executive update.*

Resolved: (Cr van Oosten/Cr Tauariki)
That the Finance and Monitoring Committee receives the report.

Deputy Mayor O'Leary joined at the meeting (09:36am) during the discussion of the above item. She was present when the matter was voted on.

7. Capital Portfolio Monitoring report

The Infrastructure & Analysis Contract Finance Manager and the Waters Infrastructure Information Team Leader spoke to the report, highlighting the face-fronting activities that were within the approved Long Term Plan. They responded to questions from Members concerning deferrals, Hillcrest water infrastructure management plan, capital program balancing measures, joint development contributions, renewals and compliance.

Staff Action : *Staff undertook to provide Members with an opportunity to review the capital works programme in particular prioritisation to inform future Long Term Plan and Annual Plans.*

Resolved: (Cr Thomson/Cr van Oosten)
That the Finance and Monitoring Committee receives the report;

The meeting was adjourned from 10.58am to 11.15am.

Cr Casey-Cox left the meeting (10:58am) during the above adjournment.

8. Financial Performance & Strategy Report to 31 December 2024 (Recommendation to the Council)

The Accountancy Manager spoke to the report, highlighting the positive balance in the budget deficits, key growth infrastructure savings in growth projections and the future of capital investment. Staff responded to questions from members concerning financial performance.

Resolved: (Cr van Oosten /Cr Tauariki)
That the Finance and Monitoring Committee:

- a) receives the report;
- b) recommends that the Council:
 - i. approves the capital movement as identified in the 31 December Capital Portfolio Monitoring Report dated 27 February 2025;
 - ii. approves the forecast adjustments as set out in paragraph 52 of the staff report;
 - iii. notes the revised Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 53 to 55 of this staff report; and
- c) notes that there may be further adjustment in the preparation of the Annual Report.

9. Non-Financial Service Performance Measures - Six Monthly Update

The Strategic Planning and Advocacy Policy Advisor spoke to the report, highlighting that there were measures were being reported for the first time.

Resolved: (Cr Wilson /Cr Tauariki)

That the Finance and Monitoring Committee:

- a) receives the report; and
- b) notes that the next six-monthly update will be presented as part of the 2024-25 Annual Report.

10. Resolution to Exclude the Public

Section 48, Local Government Official Information and Meetings Act 1987

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Finance and Monitoring Public Excluded Minutes 5 December 2024) Good reason to withhold) information exists under) Section 7 Local Government) Official Information and) Meetings Act 1987	Section 48(1)(a)
C2. Report on overdue debtors as at 31 December 2024 and Debt write-offs 2024/25)	

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to protect the privacy of natural persons to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (a) Section 7 (2) (j)

The meeting went into Public Excluded at 11:28am

The meeting was declared closed at 11.46am