
Finance and Monitoring Committee

Te Komiti Aroturuki me ngaa Puutea

OPEN MINUTES

Minutes of a meeting of the Finance and Monitoring Committee held in Council Chamber and Audio-Visual Link , Municipal Building, Garden Place, Hamilton on Thursday 29 February 2024 at 9:30 am.

PRESENT

Chairperson Cr Maxine van Oosten
Heamana

Deputy Chairperson Cr Moko Tauariki
Heamana Tuarua

Members: Deputy Mayor Angela O’Leary
Cr Melaina Huaki
Cr Emma Pike
Cr Mark Donovan
Cr Anna Casey-Cox
Cr Ewan Wilson
Cr Louise Hutt (via audio-visual link)
Cr Geoff Taylor
Cr Andrew Bydder
Cr Sarah Thomson
Cr Kesh Naidoo-Rauf
Cr Tim Macindoe

In Attendance: Lance Vervoort – Chief Executive
David Bryant - General Manager Business Services
Sean Murray - General Manager Venues, Tourism and Events
Andrew Parsons – General Manager Infrastructure and Assets
Blair Bowcott – General Manager Strategy, Growth and Planning
Janet Carson – General Manager Partnerships, Communication and Maaori
Tracey Musty - Finance Director
Kelly Stokes – Capital Projects Director
Tania Herman – Acting Executive Director Infrastructure
James Clarke – Unit Manager Strategy and Planning

Governance Staff: Amy Viggers – Governance Lead
Keryn Phillips and Arnold Andrews – Governance Advisors

The Chair opened the meeting with a karakia

1. Apologies – *Tono aroha*

Resolved: (Cr van Oosten/Cr Tauariki)

That the apologies for absence from Mayor Southgate (Council Business), and for early departure from Cr Macindoe are accepted.

2. Confirmation of Agenda – *Whakatau raarangi take*

Resolved: (Cr Casey-Cox /Cr Pike)

That the agenda is confirmed.

3. Declarations of Interest – *Tauaakii whaipaaanga*

There were no conflicts.

4. Public Forum – *Aatea koorero*

No members of the public wished to speak.

5. Confirmation of the Finance and Monitoring Committee Open Minutes of 31 October 2023

Resolved: (Cr Tauariki/Deputy Mayor O’Leary)

That the Finance and Monitoring Committee confirm the Open Minutes of the Finance and Monitoring Meeting held on 31 October 2023 as a true and correct record.

6. Chair's Report

The Chair took the report as read.

Resolved: (Cr van Oosten/Cr Tauariki)

That the Finance and Monitoring Committee receives the report.

7. Capital Portfolio Monitoring report

The Capital Projects Director took the report as read. Staff responded to questions from Members regarding the Housing Infrastructure Fund, investment, value and risks of growth, use of public facilities and revenue from fees and charges.

Resolved: (Cr Wilson/Cr Tauariki)

That the Finance and Monitoring Committee receives the report.

8. Financial Performance & Strategy Report to 31 January 2024 (*Recommendation to Council*)

The Finance Director spoke to the report and noted Council’s balancing the books and forecasting position was unfavourable due to interest and depreciation. Staff responded to questions from Members regarding the consequences of the debt levels from lenders, debt to revenue limit and the Housing Infrastructure Fund’s interest rates.

Staff Action: *Staff undertook to provide Members with additional information covering the depreciating assets.*

Resolved: (Cr Wilson/Cr Macindoe)

That the Finance and Monitoring Committee:

a) receives the report;

b) recommends that the Council:

- i. approves the capital movement as identified in paragraph 28 of the 29 February 2024 Capital Portfolio Monitoring Report;

- ii. approves the significant forecast adjustments and revised Financial Strategy position for Debt to Revenue, Net Debt and Balancing the Books as set out in paragraphs 50 to 55 of this staff report.

The meeting was adjourned from 11.24am to 11.40am.

9. Non-Financial Service Performance Measures - six-monthly update

The Unit Manager Strategy and Planning spoke to the report and noted that Council had received commendation from the Office of the Auditor General on the regular updates in this report. Staff responded to questions from Members regarding various performance measures and opportunity to review the priorities as part of the current Long-Term Plan programme.

Staff Action: *Staff undertook to organise a session with Members to discuss priorities ahead of the 14 March Council meeting.*

Resolved: (Cr Tauariki/Cr Thomson)

That the Finance and Monitoring Committee:

- a) receives the report; and
- b) notes that the next six-monthly update will be presented as part of the 2023-24 Annual Report.

Cr Macindoe retired from the meeting (11.55am) during the discussion of the above item. He was not present when the matter was voted on.

10. Resolution to Exclude the Public

Resolved: (Cr Tauariki/Cr Donovan)

Section 48, Local Government Official Information and Meetings Act 1987

The following motion is submitted for consideration:

That the public be excluded from the following parts of the proceedings of this meeting, namely consideration of the public excluded agenda.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

General subject of each matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
C1. Confirmation of the Finance and Monitoring Committee Public Excluded Minutes of 31 October 2023) Good reason to withhold) information exists under) Section 7 Local Government) Official Information and) Meetings Act 1987	Section 48(1)(a)
C2. Report on overdue debtors as at 31 January 2024 and Debt write-offs 2023/24		
C3. Libraries Contract renewal		

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information

and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item C1.	to prevent the disclosure or use of official information for improper gain or improper advantage	Section 7 (2) (j)
Item C2.	to protect the privacy of natural persons to maintain the effective conduct of public affairs through protecting persons from improper pressure or harassment	Section 7 (2) (a) Section 7 (2) (f) (ii)
Item C3.	to enable Council to carry out negotiations	Section 7 (2) (i)

The meeting moved into Public Excluded session at 12.03pm.

The meeting was declared closed at 12.43pm.