

Notice of Meeting:

I hereby give notice that an ordinary Meeting of the Economic Development Committee will be held on:

Date: Thursday 11 August 2022
Time: 9.30am
Meeting Room: Council Chamber
Venue: Municipal Building, Garden Place, Hamilton

Lance Vervoort
Chief Executive

Economic Development Committee

Komiti Oohanga Whakatupu

OPEN LATE AGENDA

Membership

Chairperson Cr R Hamilton
Heamana

Deputy Chairperson Cr E Wilson
Heamana Tuarua

Members	Deputy Mayor Taylor	Mayor Paula Southgate (Ex Officio)
	Cr Martin Gallagher	Cr M Donovan
	Cr Rob Pascoe	Maangai Maaori O Te Ua
	Cr Maxine van Oosten	Maangai Maaori T P Thompson-Evans

Quorum: A majority of members (including vacancies)

Meeting Frequency: As required – no less than four times a year.

Amy Viggers
Mana Whakahaere
Governance

8 August 2022

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Council Report

Item 6

Committee: Economic Development Committee

Date: 11 August 2022

Author: Amy Viggers

Authoriser: David Bryant

Position: Governance

Position: General Manager People and Organisational Performance

Report Name: Chair's Report

Report Status	<i>Open</i>
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Recommendation - *Tuutohu*

1. That the Economic Development Committee receives the report.

Attachments - *Ngaa taapirihanga*

Attachment 1 - Chair's Report



Chair's Report

Kia ora Koutou,

A closing note from Deputy Chair Ewan Wilson;

As we come to the end of this electoral term what has become clear is the global economy is softening. Inflationary pressures are beginning to bite compounded by supply chain challenges and labour shortages. Council has taken a more responsible approach to inflation that will help council manage the likely price escalations for major projects however the ongoing slowdown of the economy indicates the likelihood of a potential recession in the near future. A lot of the good work over the last three years of this committee places Hamilton city in a good position to manage this challenge. History has shown that governments both local and central have a significant role to play in limiting both the severity and the duration of a recession with their approach to spending.

The work of this committee having re-established the endowment fund now enables (at this most challenging time) council to play an active role in identifying commercial opportunities or the next few years that will act as an economic enabler for this city.

A message of thanks also to Chair Ryan, Blair and staff for their support over the last three years.

Ewan Wilson

From Chair Ryan Hamilton;

Today's agenda is the culmination of the ED strategy and agenda we have driven through this term, as a result we have now established a comprehensive and broad Economic Development and commercial work programme

- Highlights include:
 - A focus on our CCOs, their performance monitoring, future strategies and the role of HCC as a shareholder to optimise outcomes
 - Supporting our long term partnerships with HCBA and HWT
 - Supporting H3 Group to attract and deliver exceptional event experiences to Hamilton
 - The rejuvenation of the MEF and a focus on the strategic property portfolio
 - Many ED highlights and initiatives and a strong partnership with Te Waka to showcase our story and potential lead by Mike Bennett including:
 - Having the right staffing resource and budgets to drive an ED Agenda for Hamilton
 - the recent Heads of Mission Visit,

- Agritech sector – including the recent 2022 Agritech Insights report and our partnership with Technology Investment Network (TIN) IT sector through Cultivate Trust, and recent Tech in the Tron launch
- Business relationship activities, lead by Kate Harris to strengthen our ties with Hamiltons business community
- Supporting key partners to attract new businesses to Hamilton – examples at Waikato Innovation Park and TGH Superhub,
- Hamilton Annual Economic Report – a snapshot of economy for 2021 (published May 2022) and received national coverage
- Revamped ED website including interactive dashboards
- Very exciting but still under wraps property developments

I want to thank my Deputy Chair Ewan Wilson for his support and guidance with his extensive work and knowledge in this portfolio from previous trienniums. To Blair, Mike, staff and the wider EM committee thanks also for your support and patience as we have gripped up the issues and resourced the portfolio for success and continuation in the new term.



Ngaa Mihi,

Councillors Ryan Hamilton and Ewan Wilson
Chair and Deputy Chair, Economic Development Committee
Hamilton City Council

Chair's Recommendation

That the Economic Development Committee receives the report.