

Laura Bowman

From: official information
Sent: Thursday, 26 May 2022 2:26 pm
To: [REDACTED]
Cc: official information
Subject: Final Response - LGOIMA 261560 - [REDACTED] - Investment Property Disposal Information 2007-2021
Attachments: Investment Properties disposal request- Final.xlsx

Kia Ora,

I refer to your **information request below**, Hamilton City Council is able to provide the following response.

Yours request:

Please provide a complete breakdown of these profits or losses each year. This would identify the asset being sold. Please provide the asset value and the sale price.

Our Response:

Please see the document attached for the complete breakdown of the Investment Property Disposal Information dating from 2007 until 2021.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

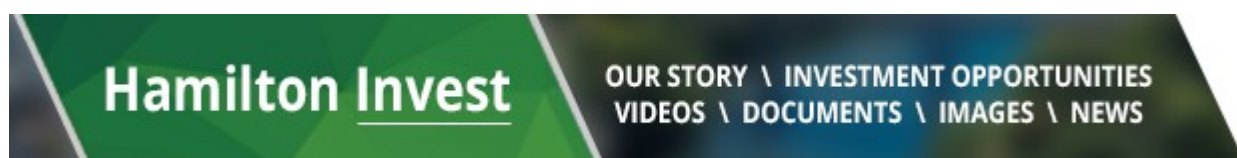
Kind Regards,

Laura | Official Information Coordinator
Legal Services & Risk | People and Organisational Performance
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From: [REDACTED]
Sent: Thursday, 21 April 2022 10:47 am
To: official information <officialinformation@hcc.govt.nz>
Subject: Investment property/ Note to HCC annual accounts. 2007 to 2021/ Disposals

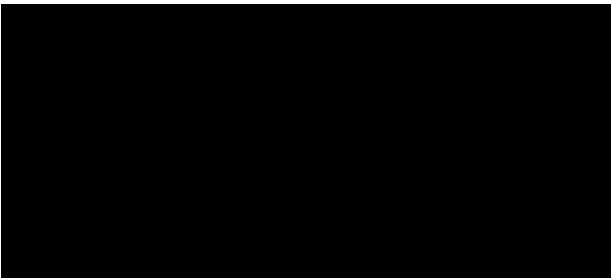
Good morning, From 2007 there has been a separate line in the notes to accounts. For example in 2007 it was note 15. Each year it shows "disposals". These show the profit or loss in each year.

Please provide a complete breakdown of these profits or losses each year. This would identify the asset being sold.

Please provide the asset value and the sale price.

Thanks

Kind Regards



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Property	net book value	Sales value	Profit/loss on sale
	\$000	\$000	\$000
101 Brookfield Street	176.00	-170.10	5.90
Per note 15 in the 2006/07 Annual Report	176		
15 Edgecumbe Street	400.00	-420.18	-20.18
5 Lake Road	175.00	-239.54	-64.54
100 Clyde Street	350.00	-223.59	126.41
16 Cassidy Street	170.00	-140.97	29.03
variance	55.00	0.00	55.00
Per note 15 in the 2007/08 Annual Report	1,150		
<u>No properties sold</u>	0.00	0.00	0.00
Per note 16 in the 2008/09 Annual Report	0		
37 Sillary Street	375.00	-370.23	4.77
Per note 16 in the 2009/10 Annual Report	375		
<u>No properties sold</u>	0.00	0.00	0.00
Per note 16 in the 2010/11 Annual Report	0		
32 Kaimiro Steet	7,450.00	-7,332.00	118.00
Per note 17 in the 2011/12 Annual Report	7,450.00		
109 Ward Street	1,783.00	-1,721.70	61.30
Per note 22 in the 2012/13 Annual Report	1,783.00		
<u>No properties sold</u>	0.00	0.00	0.00
Per note 21 in the 2013/14 Annual Report	0		
205 Clyde Street	165.00	-178.83	-13.83
455 Te Rapa Rd National Bank	1,140.00	-1,168.22	-28.22
BNZ Building	15,590.00	-15,802.00	-212.00
6 Casino Carparks	410.00	-415.58	-5.58
Per note 23 in the 2014/15 Annual Report	17,305		
58 Willoughby Street	290.00	-418.21	-128.21
13 Graham Street	630.00	-224.96	405.04
Begg Wiseman Building	1,200.00	-1,003.94	196.07
Per note 23 in the 2015/16 Annual Report	2,120		
92 Clyde Street	220.00	-217.64	2.36
225 Dey Street	255.00	-290.39	-35.39
Bryce Street (Foodtown)	4,900.00	-4,953.60	-53.60
Per note 22 in the 2016/17 Annual Report	5,375		
<u>No properties sold</u>	0.00	0.00	0.00
Per note 23 in the 2017/18 Annual Report	0		
189 Fox Street	375.00	-330.36	44.64
Per note 26 in the 2018/19 Annual Report	375		
258 Fox Street	335.00	-380.00	-45.00
Per note 26 in the 2019/20 Annual Report	335		
<u>No properties sold</u>	0.00	0.00	0.00
Per note 26 in the 2020/21 Annual Report	0		
Summary			
Total per notes	36,444.00		
Net Sale Proceeds	-36,002.04		
Loss on Sale	441.96		