

Laura Bowman

From: official information
Sent: Friday, 29 July 2022 1:32 pm
To: 7(2)(a)
Cc: official information
Subject: Final Response LGOIMA 269596 - 7(2)(a) - copy of the Profit & Loss and Balance Sheet for Municipal Endowment Fund and Domain Endowment Fund
Attachments: MEF PROFIT AND LOSS STATEMENT.xlsx

Kia Ora,

I refer to your **information request below**, Hamilton City Council is able to provide the following response.

Your request:

Please provide the accounts, being both the Profit & Loss and Balance Sheet for the Municipal Endowment Fund and Domain Endowment Fund for each year, the period 1995 to 2021

Our Response:

Hamilton City Council does not prepare separate balance sheet accounts for the Municipal Endowment Fund and Domain Endowment Funds. Therefore as this information does not exist we will be refusing this part of the request per [s17\(e\) of LGOIMA](#). However, review of the published annual financial statements does contain in the reserves note detail of the reserve value for each separately.

Hamilton City Council has prepared a separate profit and loss statement for the Municipal Endowment Fund for the past three years (being 2022, 2021 and 2020). Please find copies of these three years attached in the spreadsheet above.

Hamilton City Council has no profit and loss statements for the Municipal Endowment Fund prior to 2020 and the Council does not prepare any profit and loss statements for the Domain Endowment Fund. Therefore as this information does not exist we will be refusing this part of the request per [s17\(e\) of LGOIMA](#).

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

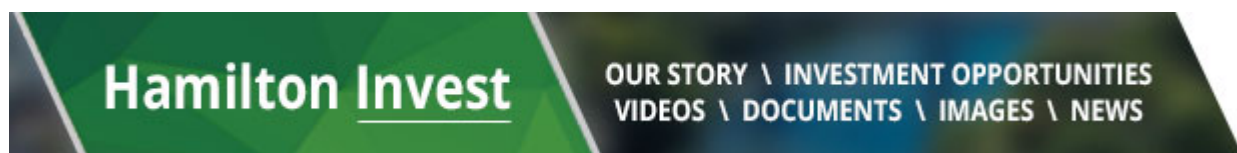
Kind Regards,

Laura | Official Information Coordinator
Legal Services & Risk | People and Organisational Performance
Email: officialinformation@hcc.govt.nz



Hamilton City Council | Private Bag 3010 | Hamilton 3240 | www.hamilton.govt.nz

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From: 7(2)(a)

Sent: Monday, 20 June 2022 2:35 pm

To: official information <officialinformation@hcc.govt.nz>

Subject: Municipal Endowment Fund and Domain Endowment Fund/ Period 1995 to 2021

Good afternoon. Please provide the accounts , being both the Profit & Loss and Balance Sheet for both these entities for each year, the period 1995 to 2021. Thanks

Kind Regards

7(2)(a)



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30-Jun-20

.	Resource	YTD Actuals	YTD Budgets	YTD Variance	Annual Budget
INCOME	Rates Expense - Internal Charges	\$119,238	\$122,700	\$3,462	\$122,700
INCOME	Water Charges - Internal Charges	\$2,328	\$11,500	\$9,172	\$11,500
INCOME	Operating Contributions	(\$93,387)	(\$125,701)	(\$32,314)	(\$125,701)
INCOME	Rental Income	(\$1,175,653)	(\$1,233,989)	(\$58,336)	(\$1,233,989)
EXPENSES	Contractors	\$4,560	\$1,716	(\$2,844)	\$1,716
EXPENSES	Service Providers	\$44,671	\$36,637	(\$8,034)	\$36,637
EXPENSES	Consumables	\$45		(\$45)	
EXPENSES	Landfill Fees		\$8,940	\$8,940	\$8,940
EXPENSES	Consultants	\$2,055	\$29,196	\$27,141	\$29,196
EXPENSES	Legal Services	\$35,425	\$10,800	(\$24,625)	\$10,800
EXPENSES	Stationery & Office Consumables	\$953		(\$953)	
EXPENSES	Printing	\$0		\$0	
EXPENSES	Operating - Internal Recoveries	(\$11,436)		\$11,436	
EXPENSES	Information Services - Internal Charges	\$2		(\$2)	
EXPENSES	Facilities - Internal Charges		\$5,412	\$5,412	\$5,412
EXPENSES	Overhead - Internal Recoveries	\$215,282	\$1,170,589	\$955,307	\$1,170,589
EXPENSES	Insurance	\$17,094	\$18,492	\$1,398	\$18,492
EXPENSES	Electricity	\$600	\$1,500	\$900	\$1,500
EXPENSES	External Rates	\$25,264	\$10,200	(\$15,064)	\$10,200
GAIN/LOSS	Gain on Fair Value of Investmnt Property	(\$540,956)		\$540,956	
GAIN/LOSS	Impairment (Non CVR)	\$133,541		(\$133,541)	

30-Jun-21

.	Resource	YTD Actuals	YTD Budgets	YTD Variance	Annual Budget
INCOME	Rates Expense - Internal Charges	\$118,596	\$113,188	(\$5,408)	\$113,188
INCOME	Water Charges - Internal Charges	\$2,502	\$11,800	\$9,298	\$11,800
INCOME	Operating Contributions	(\$106,650)	(\$128,400)	(\$21,750)	(\$128,400)
INCOME	Rental Income	(\$1,123,609)	(\$1,106,512)	\$17,097	(\$1,106,512)
EXPENSES	Contractors	\$9,344	\$1,600	(\$7,744)	\$1,600
EXPENSES	Service Providers	\$15,082	\$32,800	\$17,718	\$32,800
EXPENSES	Consultants	\$201,018	\$29,800	(\$171,218)	\$29,800
EXPENSES	Legal Services	\$27,179	\$11,000	(\$16,179)	\$11,000
EXPENSES	Facilities - Internal Charges	\$186	\$5,533	\$5,347	\$5,533
EXPENSES	Insurance	\$19,906	\$17,600	(\$2,306)	\$17,600
EXPENSES	Electricity	\$598	\$1,600	\$1,002	\$1,600
EXPENSES	External Rates	\$25,405	\$10,400	(\$15,005)	\$10,400
GAIN/LOSS	Gain on Fair Value of Investmnt Property	(\$7,110,000)		\$7,110,000	
GAIN/LOSS	Loss on Fair Value of Invstmnt Prop		(\$593,000)	(\$593,000)	(\$593,000)
GAIN/LOSS	Impairment (Non CVR)	\$2,698		(\$2,698)	

30-Jun-22

.	Resource	YTD Actuals	YTD Budgets	YTD Variance	Annual Budget
INCOME	Rates Expense - Internal Charges	\$126,950	\$115,320	(\$11,630)	\$115,320
INCOME	Water Charges - Internal Charges	\$2,540		(\$2,540)	
INCOME	Operating Contributions	(\$144,666)		\$144,666	
INCOME	Rental Income	(\$1,121,209)	(\$1,034,740)	\$86,469	(\$1,034,740)
EXPENSES	Labour - Internal Charges	\$116,226	\$116,220	(\$6)	\$116,220
EXPENSES	Interest Received Special Funds	(\$197,326)		\$197,326	
EXPENSES	Contractors	\$169		(\$169)	
EXPENSES	Service Providers	\$18,625		(\$18,625)	
EXPENSES	Consultants	\$76,044	\$35,003	(\$41,041)	\$35,003
EXPENSES	Legal Services	\$5,109	\$22,004	\$16,895	\$22,004
EXPENSES	Operating - Internal Charges	\$10		(\$10)	
EXPENSES	Insurance	\$25,448	\$27,256	\$1,808	\$27,256
EXPENSES	Electricity	\$461		(\$461)	
EXPENSES	External Rates	\$8,504	\$10,396	\$1,892	\$10,396
GAIN/LOSS	Gain on Fair Value of Investmnt Property	(\$1,354,026)		\$1,354,026	
GAIN/LOSS	Loss on Fair Value of Invstmnt Prop		(\$756,450)	(\$756,450)	(\$756,450)
GAIN/LOSS	Unrealised Loss on Change in FV other	\$290,426		(\$290,426)	